

Jammu and Kashmir Infrastructure Development Finance Corporation Ltd

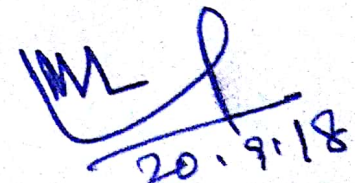
Ref No: FD-VII (Gen) JKIDFC/2018

Dated: 20-09-2018

Subject: Clarification regarding Expression of Interest (EOI) issued by JKIDFC Ltd vide No. FD-VII (Gen) JKIDFC/2018/311, dated: 15-09-2018

Subsequent to the pre-bid conference held on 19th September, 2018, the following clarifications with regard to the Expression of Interest issued for raising loan from various banks/financial institutions by JKIDFC Ltd is hereby issued:

1. Clause (1) of the terms and conditions shall read as "Interest would be paid for respective period to the selected Banks/Institutions as per the agreement executed and the RBI/other NBFC guidelines.
2. Under the terms and conditions clause (9) shall be added as "the prospective bidders shall quote their offer for a minimum amount of Rs 1000 Crore".
3. Under the terms and conditions clause (10) shall be added as "Moratorium period shall be defined as per the terms and conditions of the MOU after selection of the bidder. The moratorium shall not be applicable on the interest part of the loan".



(Navin.K. Choudhary), IAS
Chairman and Managing Director,
JKIDFC Ltd.